

Sulphur Springs School District

Measure CK Citizens' Bond Oversight Committee
January 29, 2013

MINUTES

District Administrative Offices
27000 Weyerhaeuser Way
Santa Clarita, CA 91351

MEMBERS PRESENT:

Ken Chase
Michanne Dempsey
Joe Gomez
Scott Goodspeed
Donald Hicks
Judy Pfau
JoAnn Yerem

STAFF PRESENT:

Dr. Robert Nolet, Superintendent
Ms. Lynn David, Asst. Superintendent, Business
Carol Campbell, Administrative Secretary

Guest

David Casnocha, Stradling Yocca Carlson & Rauth

The meeting commenced at 6:00 p.m. and introductions were made.

Call to
Order

As per Section 9 of the Bylaws, the Superintendent shall appoint the initial chair.
Dr. Nolet appointed Mr. Ken Chase as Chairman of the Committee.

Chair
Appt.

David Casnocha from Stradling Yocca Carlson & Rauth presented training for
Committee Members and bond information.

Training

~Measure CK was passed under Proposition 39. The Measure must include a list
of projects for the voters to review, an annual independent audit, a Citizens's
Bond Oversight Committee representing various groups and a tax of no more
than \$30/\$100,000.

~The Committee Meetings fall under the Brown Act. All business is conducted
at a noticed public meeting and only items on the agenda can be discussed.
Serial meetings are prohibited.

~Please contact Lynn or Carol if you have an agenda item.

~The Committee cannot correct any wrongs in spending money – only taxpayers
can do that.

~Duties: The duties of the Committee are to review expenditures are related to the projects stated in the Resolution which were reviewed in Exhibit A and B of Resolution No. R-12-09. Bond proceeds are not for teacher or administrative salaries except for the reimbursement of District staff when performing work on or necessary and incidental to the bond projects.

~Inform the Public: The Chair is the spokesperson in agreement with the Committee. Information can be shared through the annual report, the District newsletter and the website.

~Annual Report: The Committee will present to the Board an annual written report. The first report should be due February, 2014 for the year January 29, 2013 – June 30, 2013. It was suggested to review other districts annual reports.

~Authorized Activities: The Committee may review and District's annual audit report, inspect school facilities, review deferred maintenance plans (how to take care of the completed bond projects), review cost saving measures.

~Membership: The Oversight Committee is an oversight committee, not an advisory committee and therefore is not subject to Conflict of Interest Form 700. According to Bylaws, each member will serve a term of two years commencing on the date of the first Committee Meeting. At the Committee's first meeting, members will draw lots or volunteer to select two members to serve for an initial one year term and the remaining members for an initial two year term.

~Meetings: The Committee will meet at least once a year but no more than quarterly.

~District Support: The District will maintain the website with roster and roll, ballot measure, Committee agendas and minutes, Bylaws, expenditure reports, Prop. 39 audits and the Master Plan.

The committee is an oversight committee and does not make decisions. Members could be sued but this is rare. The District will check into adding members as additional insured to the District's insurance policy.

Ken Chase asked for volunteers for the Co-Chair position. Scott Goodspeed volunteered to fill this position.

Co Chair
Election

The Committee was asked for volunteers to accept the one year term. Judy Pfau volunteered to be a one year member. Lots were drawn for the other one year term with Joe Gomez receiving the one year lot. The remaining five members will serve for two years.

Term
Selection

Lynn David presented updates:

Updates

~She reviewed the Master Plan Scope and Estimate Review as prepared by Lundgren Management.

~Keygent is the financial advisor.

~The first bond issuance is scheduled for March in the amount of \$12.5 million with half going towards projects and half going towards debt payment. The second, larger issuance is scheduled for September, 2014. Each issuance must be spent in three years.

~Two architectural firms will be board approved on February 13, 2013 for

Valley View and Pinetree.

~One classroom at each of the nine sites is now a Tech Smart Classroom.

By the end of summer, 2013, every classroom will be equipped as a Smart Classroom.

The next meeting is scheduled for March 26, 2013 at 6:00 p.m. in the Training Room at the District Office. Possible agenda items are: committee members as additional insured; bond issuance, expenditure reports, calendar for meeting dates for the remainder of the year.

Agenda
Items for
Next
Meeting

The motion was made by Scott Goodspeed, seconded by Joe Gomez and passed unanimously to adjourn the meeting at 7:50 p.m.

Adjourn